

As one of Canada's Best Managed Companies for 14 consecutive years, Concentra prides itself on fostering employee engagement and a workplace of openness and respect.

Concentra is Canada's leading provider of wholesale banking and trust solutions to credit unions from coast to coast. With deep co-operative roots, Concentra is focused on creating value for the credit union system. We partner with credit unions to ensure over five million Canadian members can choose competitive financial services from their local credit union.

Concentra Trust – a wholly-owned subsidiary – has been delivering estate and trust services nationwide for over 65 years.

Concentra employees enjoy a competitive total rewards package and flexible work environment. We are looking for a results oriented leader to join our team in our Regina location.

Senior Analyst, Retail Compliance

(Full-time, Permanent Position)

Key Outcomes:

The primary purpose of this position involves responsibilities for third party originator/servicer compliance practice review including consumer loan, specialty finance and residential mortgage originators. As a key member of front office, this position should possess a critical thinking mindset and maintain a high level of competency in OSFI regulations (B-10, B-20, E-21), consumer protection laws, collection laws, loan broker laws, credit reporting & retail payment legislations. Internally, this position will interact with Compliance, Legal, and Risk teams. Externally, this position will interact with third party originators/servicers.

Responsibilities:

Evaluate existing third party originators/servicers' compliance practice:

- Monitor & evaluate third party originators' regulatory compliance practice & related operation practice
- Review third party originators' operation, agreements, policies & procedures to ensure compliant with OSFI regulations (B-10, B-20, E-21), consumer protection laws, collection laws, loan broker laws, credit reporting & retail payment legislations
- Design & implement partner regulatory compliance testing plan, identify gaps & changes required, follow up for recommended actions
- Conduct legal search & evaluation regarding operation practice issues
- Identify & communicating emerging regulatory compliance related risks, recommending business actions, working collaboratively & proactively with external partners to address the concerns
- Annual & ad hoc meetings with third party originators/servicers' head of compliance
- Assist annual originator/servicer review related to regulatory compliance

Support onboarding new originator/servicer:

- Assist in the engagement of new originators/ servicers, assessing their regulatory compliance practice, policies & procedures, identifying & communicating any gaps
- Develop on-going originator/servicer monitoring plan

- Complete B-10 related documentations required by Compliance team & all documentations required by Risk team for each new partner on-boarding
- Assist in new product & program design & evaluation, new opportunity assessment

Responsible for first line defense compliance for consumer lending, specialty finance & residential mortgage business lines:

- Represent Financial Markets to interact with Compliance team, Internal Audit, external consultants, and examiners
- Assist annual Risk & Control Self-Assessment
- Monitor latest regulatory changes, evaluating the impact to the business lines, working collaboratively & proactively with external partners to take business actions, and on-going monitoring the actions
- Update Resolver and other compliance & operational risk related systems required by Compliance & Risk team
- Act as a subject expert and providing professional guidance regarding regulatory compliance related matters to colleagues, and external partners

Qualifications:

- Minimum 3-5 years of relevant compliance or legal experience - preferably in residential mortgage, consumer lending, retail banking, credit card lending or a related field with a large Canadian financial institution
- Bachelor's degree, and any additional legal education

Applications for this opportunity will be accepted until close of business day, Wednesday, September 5, 2018.

We thank all applicants for their interest, however, only those selected for an interview will be contacted.

To apply, please visit our Career page at www.concentra.ca